

FACT SHEET

Rehabilitating Solomon Islands' Tulagi Shipyard

Project Name: Tulagi Shipyard Redevelopment

AIFFP INVESTMENT

LOAN: AUD7 million

PARTNERS

Solomon Islands Shipyard Ltd

CONSTRUCTION

November 2023

COMPLETION

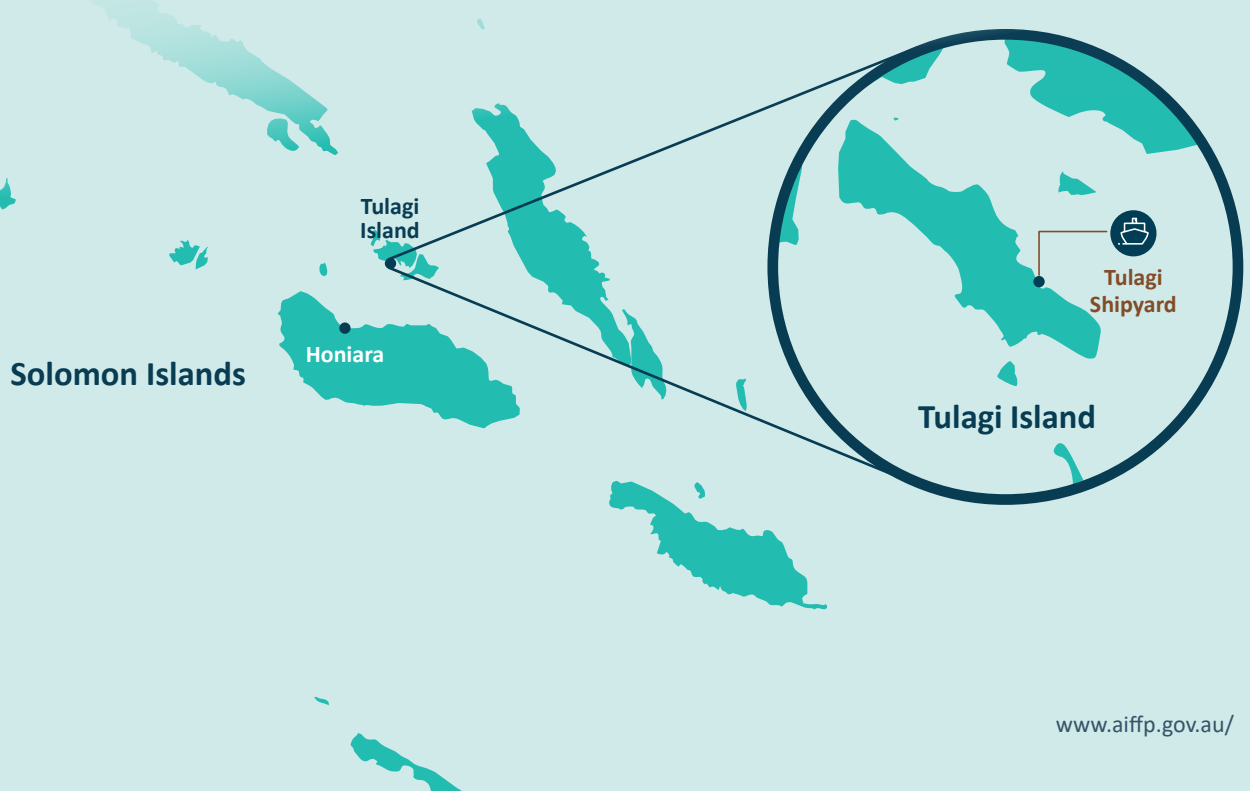
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About the project

Australia, through the Australian Infrastructure Financing Facility for the Pacific (AIFFP), has provided a loan package to Solomon Islands Shipyard Limited to support the operations and redevelopment of the Tulagi Shipyard on Tulagi island (formerly named Sasape Shipyard). There is a growing demand for vessel maintenance services in Solomon Islands, with an aging fleet and many commercial vessels which require regular slippage to ensure compliance with safety regulations.

Tulagi Shipyard is one of just two commercial shipyards in Solomon Islands, with limited quality shipping services in the Pacific. The project will enable the shipyard to service domestic and international vessels as well as larger and more complex vessels up to 500 tonnes as it benefits from access to a natural deep-water anchorage. The project is also supported by a bilateral grant of AUD2.1 million.

Map



Infrastructure highlights

In partnership with governments and private sector firms in the Pacific, the AIFFP facilitates the delivery of high quality, resilient infrastructure. This project's anticipated infrastructure footprint will include:



IMPROVED
AND GREATER VESSEL
MAINTENANCE SERVICES



ABILITY TO
ATTRACT LARGER AND
MORE COMPLEX VESSELS



ABILITY TO
ATTRACT DOMESTIC AND INTERNATIONAL
VESSELS FROM ACROSS THE REGION

Impact at a glance

Across all its projects, the AIFFP prioritises lasting development and economic outcomes for people and communities. Its approach is guided by five impact areas: local content; climate resilience; social and environmental safeguards; gender equality, disability and social inclusion; and quality and integrity.

The project aims to improve maritime safety and meet increased demand for vessel maintenance services in Solomon Islands. As a maritime nation, the Solomon Islands is dependent on shipping for the movement of people and for enabling supply chains and trade.

With the shipyard's aging infrastructure unable to meet the servicing requirements of many vessels, the upgrades will ensure Tulagi Shipyard is a sustainable operation that is key to the domestic and regional maritime industry.

Restoring the shipyard will also support local jobs. Tulagi Shipyard is the largest private sector employer in Tulagi, employing a range of staff including administrators, boilermakers and fabricators.

